

Dear Investor,

Greetings from FORT SHARE BROKING PRIVATE LIMITED and thank you for being our valued client.

Pursuant to your registration with us in the capacity of a client, you had voluntarily provided us a Revocable Power of Attorney to debit your Demat Account to fulfil Settlement and Margin Obligations arising out of your trades.

In a bid to curb the misuse of Power of Attorney (POA) given by the clients to the Trading Member (TM) or Clearing Member (CM), SEBI along with all Exchanges, Clearing Corporations and Depositories have put in place a mechanism for Pledge / Re-pledge, whereby the securities shall not be debited from your Demat Account for meeting your **"Margin Obligations"**, but shall be allowed to pledge securities in favour of FORT SHARE BROKING PVT LTD and further re-pledged to Clearing Member / Clearing Corporation. It may be noted that securities would continue to be debited from your account for Settlement Obligations only.

As a result, the powers conferred upon FORT SHARE BROKING PVT LTD Limited by the POA to debit securities from your Demat Account for your **"Margin Obligations"** is being replaced with the following clause:

**"To Pledge the securities in favour of FORT SHARE BROKING PVT LTD Limited for the limited purpose of meeting my/our margin requirements in connection with the trades executed by me/us on any recognized stock exchange through FORT SHARE BROKING PVT LTD Limited.**

**To re-pledge such securities to the Clearing Member / Clearing Corporation as the case may be."**

As the **'Margin Pledge'** process involves confirmation by Client for creation of Margin Pledge, you are required to ensure that your **"Mobile No., Email Id. and Unique Client Code"** with FORT SHARE BROKING PVT LTD Limited is mapped with your demat account.

Once the Margin Pledge is confirmed/authenticated through OTP on the link provided by NSDL/CDSL (Depositories), the securities shall be pledged in favor of FORT SHARE BROKING PVT LTD Limited and the same shall be available for re-pledge to Clearing Member / Clearing Corporation.

## **Margin Pledge Process**

Margin Pledge

- SEBI Circular on margin pledge/re-pledge
- ☞ Margin Pledge Process
- ☞ For POA clients / NON-POA Clients
- ☞ For MTF product/Stocks bought on debit (CUSA stocks)

☞ Unpledge Process

☞ Pledge Charges

☞ Important Links

**SEBI Circular – on margin by way of pledge/re-pledge**

**[https://www.sebi.gov.in/legal/circulars/feb-2020/margin-obligations-to-be-given-by-way-of-pledge-re-pledge-in-the-depository-system\\_46082.html](https://www.sebi.gov.in/legal/circulars/feb-2020/margin-obligations-to-be-given-by-way-of-pledge-re-pledge-in-the-depository-system_46082.html)**

## Margin Pledge Process – For POA Clients

Step 1: Margin Pledge Initiation

Step 2: Select the stocks to pledge & Click on Pledge

Step 3: Wait for SMS/Email from your Depository and open the link in SMS/Email once you get it

Step 4: Enter your Pan or Demat account no.

Step 5: Select the stocks, Click on Generate OTP and enter the OTP. Click on Submit.

## Margin Pledge Process - NON-POA/Outside DP clients:

☐ Pledge process for Client who have not given POA will have to visit their respective depositories in person or mail at the designated email ID: [dp@fortshare.net](mailto:dp@fortshare.net) to initiate request for pledge on stocks.

☐ Only once the pledge is initiated and authorized, they will get limits against stocks collateral and their pledged stocks will be considered for exchange margin reporting.

☐ Pledge can be also initiated via CDSL Easiest or NSDL Speedy applications.

☐ Stocks need to be pledged in favour of:

☐ Broker TM Account for Margin Pledge: FORT SHARE BROKING PVT LTD Limited

Account Name	Segment	Depository	DP ID	Client ID
TM/CM-Client Securities Margin Pledge Account	NSE - CM	CDSL	12059300	00045744